

STATEMENT OF MATERIAL FACT

Acquisition of the Right by the Issuer (Termination of the Issuer's Right) to Control a Certain Number of Votes Corresponding to Voting Shares (stakes) constituting Charter Capital of individual Entity

1. General information	
1.1. Full Name of the Issuer	Public Joint Stock Company Mining and Metallurgical Company Norilsk Nickel
1.2. Abbreviated Name of the Issuer	PJSC MMC Norilsk Nickel
1.3. The Issuer's Location	Dudinka, Krasnoyarsk Territory, Russian Federation
1.4. Primary State Registration Number of the Issuer	102840000298
1.5. The Issuer's Taxpayer Identification Number	8401005730
1.6. The Issuer's Unique Code Given by the Registering Body	40155-F
1.7. Internet Website Used by the Issuer to Disclose Information	http://www.e-disclosure.ru/portal/company.aspx?id=564 http://www.nornik.ru/investoram/raskrytie-informaczii
2. Subject matter	
of termination of the Issuer's Right to Control a Certain Number of Votes Corresponding to Voting Shares (stakes) constituting Charter Capital of individual Entity	
Full name, address, INN (if applicable), OGRN (if applicable) of the legal entity where the Issuer terminated the right to control a certain number of votes corresponding to voting shares (stakes) constituting Charter Capital: full name of the entity: NORIMET LIMITED ; location of the entity: The St. Botolph Building, 138 Houndsditch, London EC3A 7AR, the United Kingdom.	
Type of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Charter Capital, which the Issuer ceased to have (direct control; indirect control): direct control.	
Criterion of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Charter Capital, which the Issuer ceased to have (full control, shared with other entities control): full control.	
Grounds in virtue of which the Issuer was deprived of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Entity's Charter Capital, (termination (quote reduction) rescinding or termination in virtue of other circumstances of the property management trust contract, simple partnership agreement; agency contract; shareholders agreement and (or) any other agreement envisaging execution of rights certified by the Issuer's shares: termination of right of direct control over voting shares of the Entity with simultaneous acquisition of right of indirect control over voting shares of the same Entity.	
Number and stakes (in percent) of votes corresponding to voting shares (stakes) constituting Entity's Charter Capital, with respect to which the Issuer had been entitled to exercise its controlling rights before the occurrence of the respective grounds: direct control: 5 260 429 ordinary shares / 91.3 % votes; indirect control: 500 003 ordinary shares / 8.7 % votes.	
Number and stakes (in percent) of votes corresponding to voting shares (stakes) constituting Entity's Charter Capital, with respect to which the Issuer is entitled to exercise its controlling rights after the occurrence of the respective grounds: direct control: 0 ordinary shares / 0% votes; indirect control: 5 760 432 ordinary shares / 100 % votes.	
Date of the occurrence of the grounds in virtue of which the Issuer was deprived of the right to control a certain number of votes corresponding to voting shares (stakes) constituting Entity's Charter Capital: December 28, 2015.	

**Director of Share Capital,
Compliance and Insider Information
Abuse Counteraction Department**

(Power of Attorney No. GMK-115/173-NT dd. 15.10.2015)

N.Yu. Yurchenko

December 28, 2015